CONTRACT OF RADIOACTIVE MATERIAL STORAGE

| | TRACT, made and entered on this day of 20 in ity, Metro Manila, by and between: |
|------------|--|
| | LIPPINE NUCLEAR RESEARCH INSTITUTE, Department of Science and gy, represented by its Director, and hereinafter referred to as PNRI: |
| | -and- |
| The | . a |
| private en | tity duly operating and doing business in accordance with the laws of the Philippines after referred to as the STORAGE USER: |
| | WITNESSETH: |
| | the STORAGE USER has applied and voluntarily agreed to store its radioactive with the PNRI under and subject to the latter's applicable rules and regulations on the |
| which is | the PNRI is the owner of the Radioactive Waste Management Facility (RWMF) available for safe and secure storage of radioactive material described herein as tate the number of unit/s, Brand/Model, Serial Number, Radionuclide, Activity, and Reference Date) |
| | EREFORE, the for and in consideration of the foregoing premises, the PNRI and the E USER have agreed as they hereby agree on the following: |
| PNRI, | he STORAGE USER hereby transfers the above described radioactive material to and the PNRI accepts and take possession of the said radioactive material subject to lowing terms and conditions: |
| a. | The STORAGE USER agrees to store the above-described radioactive material in the RWMF exclusively for safekeeping for (indicate the period of storage) |
| b. | The STORAGE USER agrees to pay PNRI for the safe keeping of the radioactive material the amount of: i. Weekly - Php 2,800.00 per unit ii. Monthly - Php 10,000.00 per unit |
| c. | The STORAGE USER shall retrieve the radioactive material from the PNRI-RWPSF at the end of the stipulated period indicated above without necessity of |

notice from the latter to the former;

- d. Failure to retrieve the said radioactive material at the end of the storage period shall obligate the STORAGE USER to pay PNRI the storage fee as specified in 1 b. plus a 12% interest per week or month of delay until its actual retrieval, a fraction of a week or month being considered a full week or month;
- e. Failure to retrieve the said radioactive material within one hundred eighty (180) days after the storage period stated above shall give PNRI the authority to dispose the radioactive material and the STORAGE USER shall pay the disposal fee to PNRI;
- f. The STORAGE USER shall be responsible for the transport of the radioactive material to and from the PNRI-RWMF;
- g. The PNRI shall not be liable for the loss of or damage to the radioactive material in case of force majeure, as well as theft;
- h. The PNRI shall not be responsible for the maintenance of the instrument and its associated parts should it be stored together with the radioactive material.
- 2. Subject to paragraph 1 (a) above, this CONTRACT shall terminate on _____ and shall supersede and revoke any prior contract which PNRI may have executed with the STORAGE USER. Further, herein contract may be amended, modified or earlier terminated at the option of the PNRI;

| IN WITNESS WHEREOF, parties aforen herein before written. | nentioned hereunto affix their signature on the date |
|---|--|
| Signed and sealed this day of | , 20 |
| PHILIPPINE NUCLEAR RESEARCH INSTITUTE (PNRI) | CUSTOMER |
| CARLO A, ARCILLA, PH.D. Director | Signature over printed name Designation: |
| • | WITNESS |
| RONALD E PIOUERO | |

PNRI Representative

Signature over printed name

ACKNOWLEDGEMENT

Republic of the Philippines Quezon City

| | BEFORE | | | | | | | | | | | | |
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